

Articles & Op-Eds

Russian Romancing, Saudi Intrigue Precede OPEC Meeting

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The cartel's uncertain future may be shaped by any number of economic and diplomatic wildcards, including Russian outreach, Qatari gas exports, and U.S. turmoil over the Khashoggi murder.

Those with long memories can probably recall when meetings of the OPEC oil exporters cartel were major news events, and this week's summit in Vienna could dominate front pages once again. Even before Tuesday's almost 800-point drop in the Dow Jones Industrial Average, the market was responding furiously to economic indicators. The price of oil has dropped 30 percent since October—that's good for manufacturers, but not good for oil companies. Complicating the picture have been clashing political factors...

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