

# Petroleum's Rising Price Depends on Supply and Politics

by [Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

May 21, 2018

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## ABOUT THE AUTHORS



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**T**he price of oil is going up but the good news is that there isn't going to be a shortage—or so our Saudi allies tell us. It is some consolation that there shouldn't be lines at gas stations, but why are we having to pay so much? There are multiple reasons, and you will probably hear all of them during the coming summer-driving season, as lobbyists for oil companies, OPEC members, electric cars and others try to spin the narrative...

**[Read the full article on the Hill website. \(http://thehill.com/opinion/energy-environment/388557-petroleum-rising-price-depends-on-supply-and-politics\)](http://thehill.com/opinion/energy-environment/388557-petroleum-rising-price-depends-on-supply-and-politics)** ❖

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