

Could Oil Prices Skyrocket to \$200 a Barrel...or More?

by [Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

Jul 24, 2018

Also available in

[العربية \(/ar/policy-analysis/hl-yrtf-sr-brmyl-alnft-aly-200-dwlar-aw-akthr\)](/ar/policy-analysis/hl-yrtf-sr-brmyl-alnft-aly-200-dwlar-aw-akthr) /

[Farsi \(/fa/policy-analysis/aya-mmkn-ast-qymt-hr-bshkh-nft-bh-dwyst-dlar-w-byshttr-brsd\)](/fa/policy-analysis/aya-mmkn-ast-qymt-hr-bshkh-nft-bh-dwyst-dlar-w-byshttr-brsd)

ABOUT THE AUTHORS



[Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

Simon Henderson is the Baker fellow and director of the Bernstein Program on Gulf and Energy Policy at The Washington Institute, specializing in energy matters and the conservative Arab states of the Persian Gulf.



Articles & Testimony

Energy markets are sophisticated enough to absorb small amounts of bad news and presidential tweets, but they don't like protracted uncertainty.

For those of us who watch the oil market, there's a nagging feeling that prices are ready to explode. Who's to blame? Top of the list is Iranian President Hassan Rouhani, who warned the United States that conflict with the Islamic Republic would be "the mother of all wars," then seemed to endorse, rather than contradict, Iranian threats to close the Strait of Hormuz. Rouhani's words prompted President Trump to tweet his own warning, in capital letters. Unsurprisingly, oil prices were up Monday but, at the time of this writing, had fallen below last Friday's close. For those perplexed by the functioning of oil markets, here are a few guidelines to work out what is important...

[Read the full article on the Hill website. \(http://thehill.com/opinion/energy-environment/398405-could-oil-prices-skyrocket-to-200-a-barrel-or-more\)](http://thehill.com/opinion/energy-environment/398405-could-oil-prices-skyrocket-to-200-a-barrel-or-more) ♦

The Hill

RECOMMENDED



BRIEF ANALYSIS

Bennett's Bahrain Visit Further Invigorates Israel-Gulf Diplomacy

Feb 14, 2022



Simon Henderson

(/policy-analysis/bennetts-bahrain-visit-further-invigorates-israel-gulf-diplomacy)



BRIEF ANALYSIS

Libya's Renewed Legitimacy Crisis

Feb 14, 2022



Ben Fishman

(/policy-analysis/libyas-renewed-legitimacy-crisis)



BRIEF ANALYSIS

The UAE Formally Ceases to be a Tax-Free Haven

Feb 14, 2022



Sana Quadri,
Hamdullah Baycar

(/policy-analysis/uae-formally-ceases-be-tax-free-haven)

TOPICS

Energy & Economics (/policy-analysis/energy-economics)

Gulf & Energy Policy (/policy-analysis/gulf-energy-policy)

REGIONS & COUNTRIES

Iran (/policy-analysis/iran)

Gulf States (/policy-analysis/gulf-states)

