

Are Surprise Oil Production Cuts a Saudi Message to Washington?

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One hopes that the U.S. intelligence community picked up all the chatter between oil producers even if energy analysts and the news media did not.

The OPEC+ cartel had scheduled a virtual meeting for April 3. On March 28, Bloomberg reported that “OPEC+ shows no sign of changing oil output at a meeting next week.” Well, guess what? On April 2, Saudi Arabia announced a “voluntary cut of 500,000 barrels per day in coordination with some other OPEC and non-OPEC countries.” The total being taken off the market is more than 1 million b/d. The decision has both political and economic dimensions—and perhaps, consequences. So, we are in for another round or two of Crown Prince Mohammed bin Salman versus President Biden stories...

[Read the full article on the Hill website. \(https://thehill.com/opinion/energy-environment/3931133-are-surprise-oil-production-cuts-a-saudi-message-to-washington/\)](https://thehill.com/opinion/energy-environment/3931133-are-surprise-oil-production-cuts-a-saudi-message-to-washington/) ❖

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