

Biden's Other Setback: OPEC+ Ignores His Plea for Help

by [Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

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The political costs of oil and gas pricing are increasing amid diplomatic snubs, LNG logistics, and the onset of winter weather.

It looks like the future is to head back in history to yet another rerun of an OPEC crisis. Saudi Arabia and others are in an arm-twisting competition with us and other industrialized countries about the price of oil. The cartel rather likes prices as they are—more than \$80 per barrel, with \$100 in its sights. They are only increasing production marginally so as not to weaken the price, when most of us here want more oil and we want it cheaper...

[Read the full article on the Hill website. \(https://thehill.com/opinion/energy-environment/580486-bidens-other-setback-opec-ignores-his-plea-for-help\)](https://thehill.com/opinion/energy-environment/580486-bidens-other-setback-opec-ignores-his-plea-for-help) ❖

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