

# Expect Political Consequences from Higher Oil Prices During the Summer Driving Season

by [Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

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## ABOUT THE AUTHORS



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**Gulf squabbles over production quotas highlight the industry's uncertain future, but in the meantime Washington may have to deal with heightened pressure at home.**

**A**nother year, another oil price crisis. A year ago, deep in the first months of the COVID-19 pandemic, Saudi Arabia and Russia became embroiled in a battle of who should cut more oil production. With demand dropping but supply still high, prices had plummeted. At one point, some were actually negative—you literally couldn't give oil away, a consequence of full storage tanks. Now, recovering from COVID-19, the world economy is reviving, but OPEC+ can't agree on how much to open the tap...

Read the full article on the Hill website. (<https://thehill.com/opinion/energy-environment/561875-expect-political-consequences-from-higher-oil-prices-during-the>) ❖

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