In recalibrating its relationship with Baghdad, the Biden administration should consider how it can encourage the evolution of the country's nascent cyber economy.

Eighteen years after a U.S.-led invasion ended Saddam’s rule, Iraq’s moribund economy is poised to make a technological leap that could enable it to bypass both structural problems and petty corruption that have strangled its private sector. On May 1, 2021, the Trade Bank of Iraq will inaugurate its mobile money app. The move might seem minor, but across the globe, the ability to pay by phone has enabled countries to leapfrog over poor physical banking infrastructure, dried up common corruption schemes, and catalyzed innovation...

Read the full article on the National Interest website. (https://nationalinterest.org/feature/can-new-tech-save-iraq%E2%80%99s-old-economy-183244) ✨

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