

'Farewell, Fossil Fuels'? What Oil's Demise Will Do to the World's Leading Economies

by [Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

Sep 15, 2020

Also available in

[العربية \(/ar/policy-analysis/wdaaan-llwqwd-alahfwry-madha-syhsl-llaqtsadat-alraydt-fy-alalam-bd-zwal-alnft\)](/ar/policy-analysis/wdaaan-llwqwd-alahfwry-madha-syhsl-llaqtsadat-alraydt-fy-alalam-bd-zwal-alnft)

ABOUT THE AUTHORS



[Simon Henderson \(/experts/simon-henderson\)](/experts/simon-henderson)

Simon Henderson is the Baker fellow and director of the Bernstein Program on Gulf and Energy Policy at The Washington Institute, specializing in energy matters and the conservative Arab states of the Persian Gulf.



Articles & Testimony

The combination of new demand projections, green consumer trends, pandemic-related shifts, and other factors may not spell the end of Middle Eastern oil economies quite yet, but it is the first draft of their obituary.

A group of OPEC ministers is scheduled to meet on Thursday to decide if the cartel's output needs to be tweaked to cope with weak oil prices. But OPEC, once the ogre that scared Western industrialized economies, is a shadow of its former self. Founded 60 years ago this week, it no longer makes Page One headlines. Hardly surprisingly, its Joint Ministerial Monitoring Committee is likely to fudge its decision...

[Read the full article on The Hill website. \(https://thehill.com/opinion/energy-environment/516375-farewell-fossil-fuels-what-oils-demise-will-do-to-the-worlds\)](https://thehill.com/opinion/energy-environment/516375-farewell-fossil-fuels-what-oils-demise-will-do-to-the-worlds) ❖

The Hill

RECOMMENDED



BRIEF ANALYSIS

[Iran Takes Next Steps on Rocket Technology](#)

Feb 11, 2022



Farzin Nadimi

[\(/policy-analysis/iran-takes-next-steps-rocket-technology\)](#)



BRIEF ANALYSIS

[Saudi Arabia Adjusts Its History, Diminishing the Role of Wahhabism](#)

Feb 11, 2022



Simon Henderson

[\(/policy-analysis/saudi-arabia-adjusts-its-history-diminishing-role-wahhabism\)](#)



ARTICLES & TESTIMONY

[Podcast: Breaking Hezbollah's Golden Rule](#)

Feb 9, 2022



Matthew Levitt

[\(/policy-analysis/podcast-breaking-hezbollahs-golden-rule\)](#)

TOPICS

[Energy & Economics \(/policy-analysis/energy-economics\)](#)

[Gulf & Energy Policy \(/policy-analysis/gulf-energy-policy\)](#)

REGIONS & COUNTRIES

[Gulf States \(/policy-analysis/gulf-states\)](#)

